

Miller Avenue Advisors, LLC
Form ADV Part 3 – Customer Relationship Summary (Form CRS)
March 29, 2024

Item 1—Introduction

Miller Avenue Advisors, LLC (“Miller Avenue”) is an investment advisor registered with the Securities and Exchange Commission (“SEC”). Brokerage and investment advisory services fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers and investing.

Item 2 - Relationships and Services

“What investment services and advice can you provide me?”

Our firm offers investment advisory services, which are fully described in our Form ADV Part 2A (“Disclosure Brochure”). Miller Avenue Advisors offers discretionary asset management services as well as planning and consulting services to advisory clients. Miller Avenue Advisors will offer clients ongoing asset management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors. Clients will authorize Miller Avenue Advisors’ discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement.

As part of the recommendations provided, clients may have a financial plan completed. This may include but is not limited to a thorough review of all applicable topics such as Investments, Taxes, Qualified Plans, Insurance, Retirement Income, College Planning, Home Buying, Budgeting, Debt Management, Emergency Funds, and Risk Tolerance Assessment. If a conflict of interest exists between the interests of Miller Avenue Advisors and the interests of the client, the client is under no obligation to act upon Miller Avenue Advisors’ recommendation. If the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through Miller Avenue Advisors. This service will be provided at no additional cost to the client.

Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure by visiting this link: <https://adviserinfo.sec.gov/firm/brochure/313523>.

Conversation Starters: *Let’s discuss...*

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 - Fees, Costs, and Standards of Conduct

“What fees will I pay?”

The fees for these types of services are negotiated between the client and the Firm. Total fees to Client will never exceed the safe harbor threshold of 2% of assets under management per year. Miller Avenue Advisors charges an annual investment advisory fee based on the total assets under management that ranges from .35% to 1%.

For account holders with assets under management of less than \$1,000,000 there will be an annual flat fee of \$8,000 – \$12,000. The annual fee is negotiable based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.). As a result, similar clients could pay different fees, which will correspondingly impact a client’s net account performance.

For purposes of fee calculations, all “household” assets will be aggregated so that the client’s accounts associated with the household are charged the same annual advisory fee. Fees are billed quarterly in arrears based on the amount of assets managed as of the close of business on the last business day of the previous quarter.

For financial planning and consulting engagements, fees will be between \$8,000 and \$30,000 annually, billed on a quarterly basis. The fee will depend on the nature of work involved. All fixed fees are negotiated with the client and agreed upon in advance based on an estimate of the time necessary to complete the engagement as well as complexity.

In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, third-party money managers and custodians. These charges may include securities brokerage commissions, transaction fees, custodial fees, fees charged by independent managers, margin costs, charges imposed directly by a mutual fund or ETF in a client's account as disclosed in the fund's prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

We typically deduct our fees from one or more of your accounts, in arrears, on a quarterly basis. Because our AUM Fee is calculated as a percentage of your assets under management, the more assets you have in your advisory account, the more you will pay us for our investment management services. Therefore, we have an incentive to encourage you to increase the assets maintained in accounts we manage.

Additional information about our fees can be found in Item 5 of our Disclosure Brochure by visiting this link: <https://adviserinfo.sec.gov/firm/brochure/313523>.

Conversation Starters: *Let's discuss...* Help me understand how these fees and costs might affect my investments. If I give you \$200,000 to invest, how much will go to fees and costs, and how much will be invested for me?

“What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?”

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At times, we may have conflicts of interest, please ask us about these conflicts. Here are some examples to help you understand what this means: Our firm and/or its investment advisory representatives may from time-to-time purchase or sell products or investments that they may recommend to clients. In such circumstances, our firm or its investment adviser representatives may have a financial interest in recommending investments that our firm or its representatives also own.

Additional information about our fees can be found in Item 11 of our Disclosure Brochure by visiting this link: <https://adviserinfo.sec.gov/firm/brochure/313523>.

Conversation Starters: *Let's discuss...* How might your conflicts of interest affect me, and how will you address them?
“How do your financial professionals make money?”

Employees of Miller Avenue Advisors are compensated as a percentage of firm revenue.

Item 4 – Disciplinary History

“Do you or your financial professionals have legal or disciplinary history? For what type of conduct?”

No, neither we nor our financial professionals have a legal or disciplinary history. You can visit <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals.

Conversation Starters: *Let's discuss...* As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 - Additional Information

For additional information on our investment advisory services and to request a copy of the relationship summary, go to IAPD at <https://adviserinfo.sec.gov/firm/brochure/313523>. To obtain up-to-date information and request a copy of the Customer Relationship Summary, please contact Alexander Boeri at alex@milleraveadvisors.com. Our Firm and its representatives have a fiduciary duty to all clients. Please call us at (415) 888-8472 if you have any concerns.

Conversation Starters: *Let's discuss...*

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?